

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

ARGENT CLASSIC CONVERTIBLE ARBITRAGE FUND (BERMUDA) LTD. and ARGENT CLASSIC CONVERTIBLE ARBITRAGE FUND, L.P., Individually and On Behalf of All Others Similarly Situated, Plaintiffs,	MDL 2003 Case No. 1:08-nc-70016 Judge Solomon Oliver, Jr.
vs. NATIONAL CITY CORPORATION, <i>et al.</i> , Defendants.	

SUMMARY NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED NATIONAL CITY CORPORATION ("NATIONAL CITY" OR THE "COMPANY") 4.0% CONVERTIBLE SENIOR NOTES DUE 2011 FROM JANUARY 23, 2008 THROUGH DECEMBER 23, 2008.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Northern District of Ohio, that a hearing will be held on November 30, 2010 at 11:30 a.m., before the Honorable Solomon Oliver, Jr. at the United States District Court for the Northern District of Ohio, 801 W. Superior Avenue, Cleveland, Ohio 44113, to determine whether the proposed settlement (the "Settlement") of the above-captioned action ("Action") for \$22,500,000 in cash should be approved by the Court as fair, reasonable and adequate; whether the Order and Final Judgment as provided under the Stipulation should be entered, dismissing the Complaint filed in the Action on the merits and with prejudice; whether the release by the Settlement Class of the Released Claims, as set forth in the Stipulation, should be provided to the Released Parties; whether to award Class Counsel attorneys' fees and reimbursement of expenses out of the Settlement Fund (as defined in the Notice of Proposed Settlement of Class Action ("Notice"), which is discussed below); and whether the Plan of Allocation should be approved by the Court.

IF YOU PURCHASED OR OTHERWISE ACQUIRED NATIONAL CITY 4.0% CONVERTIBLE SENIOR NOTES DUE 2011 FROM JANUARY 23, 2008 THROUGH DECEMBER 23, 2008, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS ACTION. To share in the distribution of the Settlement Fund, you must establish your rights by filing a Proof of Claim on or before January 24, 2011. Your failure to submit your Proof of Claim by January 24, 2011 will subject your claim to rejection and preclude your receiving any of the recovery in connection with the Settlement of this Action. If you are a member of the Settlement Class and do not request exclusion from the Class, you will be bound by the Settlement and any judgment and release entered in the Action, including, but not limited to, the Final Judgment, whether or not you submit a Proof of Claim.

If you have not received a copy of the Notice, which more completely describes the Settlement and your rights thereunder (including your right to object to or opt out from the Settlement), and a Proof of Claim form, you may obtain these documents by writing to:

Argent v. National City 4.0% Convertible Senior Notes Settlement
c/o The Garden City Group, Inc.
P.O. Box 9665
Dublin, OH 43017-4965
(888) 285-1173
www.nationalcitynotesettlement.com

Inquiries should NOT be directed to Defendants, the Court, or the Clerk of the Court.

Inquiries, other than requests for the Notice or for a Proof of Claim form, may be made to Class Counsel:

Vincent R. Cappucci
Andrew J. Entwistle
ENTWISTLE & CAPPUCCI LLP
280 Park Avenue, 26 Floor West
New York, New York 10017
Phone: (212) 894-7200
Fax: (212) 894-7272

IF YOU DESIRE TO BE EXCLUDED FROM THE CLASS, YOU MUST SUBMIT A REQUEST FOR EXCLUSION BY NOVEMBER 9, 2010, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE. ALL MEMBERS OF THE CLASS WHO HAVE NOT REQUESTED EXCLUSION FROM THE CLASS WILL BE BOUND BY THE SETTLEMENT ENTERED IN THE ACTION EVEN IF THEY DO NOT FILE A TIMELY PROOF OF CLAIM.

Dated: AUGUST 19, 2010

BY ORDER OF THE UNITED STATES
DISTRICT COURT FOR THE NORTHERN
DISTRICT OF OHIO, EASTERN DIVISION

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